



World Bank Speaker Touts End of Internal-combustion Engine, Getting Off of Fossil Fuels

On Thursday, at the globalist World Bank's "Financing Climate Action Event" in Washington, Baron Nicholas Stern, an economist working with the Grantham Research Institute on Climate Change and Economics at the London School of Economics, called for stopping the sale of internal-combustion engines, which still power nearly all of the automotive vehicles in the world.

Stern addressed the conference remotely from West Sussex in the U.K. He formerly served as the chief economist for the World Bank from 2000-2003. You can see his presentation here. (Stern's portion begins at 52 minutes in.)



terex/iStock/Getty Images Plus

"The right kind of policies have to be put in place, including the abolition of fossil fuel subsidies, the advancement of carbon pricing, but clarity on timescales for decentralization of the grid, clarity on timescales for stopping the sale of internal combustion engine vehicles, and so on — making sure the sense of direction is clear in those ways," Stern told the gathering.

In the past, Stern has argued that climate change will potentially lead to "the greatest and widest-ranging market failure ever seen."

The economist touted the UN-IPCC's recent climate reports as reason to hit the panic button regarding the IPCC's stated goal of keeping global warming under two degrees Celsius.

"The IPCC report is clear and strong. Each one that comes through is more worrying than the one that came before," Stern said. "We're headed for something closer to three degrees than two degrees."

"We haven't been at three degrees for three million years," the economist claimed. "The sea levels would be ten to twenty meters higher, threatening our coastal cities and habitations in a very deep and difficult way."

To be clear, even the IPCC has stated that those worst-case scenarios that Stern describes are unlikely.

Stern painted a disturbing picture of up to a billion climate refugees in the coming decades due both to long-onset warming as well as "extreme events," which the economist failed to describe.

"Let's be very clear about the scale of the risks, and that we have to act very quickly and strongly, starting now in this decade if we are to be able to handle those risks," Stern claimed.

As always, fossil fuels, those life-giving materials that heat our homes and fuel our vehicles, were enemy number one on Stern's list.

"We have to invest strongly in doing things differently. What things? Particularly the energy sector. We



Written by **James Murphy** on April 22, 2022



have to put in place a big transition and we have to do it now," Stern said. "And, of course ... moving away from coal, absolutely a core part of that — it's the lowest hanging fruit."

Fellow presenter and current World Bank President David Malpass also strongly went after coal-fired power for what he considers its significant contribution to global warming.

"We're at the point now where we have to be very concrete in how to close a coal-fired power plant in South Africa or Indonesia. And those proved to be really difficult challenges because of the large cost and the long lifespan of the project," Malpass said.

South Africa and Indonesia are one thing. Why don't they go after <u>China</u> — the world's largest user of coal and world's largest CO2 emitter overall? China is still set to build hundreds of coal-fired plants and blast furnaces as a part of its most recent five-year-plan.

The globalists at the UN, the World Bank, the World Economic Forum, and the rest have to speak frightening rhetoric about a future that they really can't predict. A fearful populace is vital to their plan to create a new world system. Their agenda is not about the good of the planet — it's about enslaving the people who live on it.

Climate change — so called — is not really about science. At its essence, the movement is about politics and global economics. It is paramount that freedom-loving individuals stand up to and counter these claims of a coming climate apocalypse whenever and however they can.





Subscribe to the New American

Get exclusive digital access to the most informative, non-partisan truthful news source for patriotic Americans!

Discover a refreshing blend of time-honored values, principles and insightful perspectives within the pages of "The New American" magazine. Delve into a world where tradition is the foundation, and exploration knows no bounds.

From politics and finance to foreign affairs, environment, culture, and technology, we bring you an unparalleled array of topics that matter most.



Subscribe

What's Included?

24 Issues Per Year
Optional Print Edition
Digital Edition Access
Exclusive Subscriber Content
Audio provided for all articles
Unlimited access to past issues
Coming Soon! Ad FREE
60-Day money back guarantee!
Cancel anytime.