



Written by [Alex Newman](#) on April 23, 2024

# Fed to Blame for Economic Pain as Big Banks Win: Top Economist

[https://media.blubrry.com/1462062/thenewamerican.com/assets/podcast/ConversationsThatMatter/CTM\\_240418\\_ThomasDiLorenzo.mp3](https://media.blubrry.com/1462062/thenewamerican.com/assets/podcast/ConversationsThatMatter/CTM_240418_ThomasDiLorenzo.mp3)

Podcast: Play in new window | [Download](#)

(Duration: 22:39 — 31.5MB)

Subscribe: Android | RSS | More

The Federal Reserve is responsible for so many of Americans' economic woes including inflation, malinvestment, the booms and busts, and more, explained [Mises Institute](#) President Thomas DiLorenzo in this interview on [Conversations That Matter](#) with The New American magazine's [Alex Newman](#). DiLorenzo, a former economics professor at Loyola University, said the federal government's interference in the economy is also hurting Americans. The big winners of the inflation and the Federal Reserve's manipulations that are hurting workers and savers are the bankers and the politicians' cronies, he added. However, the problems can be fixed by restoring sound, gold-backed money and an honest monetary system.

## Related Articles:

[Suckish Socialism](#)

[Killing Capitalism With ESG & "Natural Asset Companies" - Utah Treasurer Speaks Out](#)

For more episodes of Conversations That Matter, click [here](#).





## Subscribe to the New American

Get exclusive digital access to the most informative,  
non-partisan truthful news source for patriotic Americans!

Discover a refreshing blend of time-honored values, principles and insightful perspectives within the pages of "The New American" magazine. Delve into a world where tradition is the foundation, and exploration knows no bounds.

From politics and finance to foreign affairs, environment, culture, and technology, we bring you an unparalleled array of topics that matter most.



**Subscribe**

### What's Included?

- 24 Issues Per Year
- Optional Print Edition
- Digital Edition Access
- Exclusive Subscriber Content
- Audio provided for all articles
- Unlimited access to past issues
- Coming Soon! Ad FREE
- 60-Day money back guarantee!
- Cancel anytime.