



Written by [Raven Clabough](#) on April 27, 2010

## Secrets Exposed: Goldman Sachs May Be Obama's Enron

Once again, the mainstream media has failed to do its job, requiring Glenn Beck to expose more secrets of the Obama administration. This time, Beck has unveiled the agenda of the Chicago Climate Exchange, and perhaps most notably, the connections between President Barack Obama and Goldman Sachs, the organization that he has pretended to reprimand publically while apparently scheming with it behind closed doors.



In recent weeks, Goldman Sachs has become the scapegoat of sorts for the failing economy, though there are many to blame for the recession, including and especially "Fannie and Freddie." In fact, Goldman Sachs is scheduled to appear before the Senate today to answer for their misdeeds. But why Goldman Sachs?

If Goldman Sachs truly are the enemy, then why are the following Goldman Sachs people working for Obama's administration: William Dudley, president of the Federal Reserve of New York, is a managing director and partner of Goldman Sachs; Gary Gensler, chairman of Commodity Future's Commission, spent 18 years at Goldman Sachs; Mark Peterson, chief of staff to Timothy Geithner, is a former lobbyist for Goldman Sachs; Philip Murphy, nominated for ambassador to Germany, is a former Goldman executive; and Diana Farrell, Deputy Director to the National Economic Counsel, was formerly with Goldman Sachs. These are just a few of the many Goldman Sachs associates that can be found in the Obama administration, but the question remains: If Goldman Sachs were the true enemy, and if the company has proven that it cannot be trusted, why would the federal government maintain these people in their positions?

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The answer involves the Chicago Climate Exchange (CCX). The CCX is self-described as "North America's only cap and trade system for all six greenhouse gases with global affiliates and projects worldwide." Currently, this exchange is voluntary, but apparently, not for long if the Democrats have their way.

In a nutshell, "cap and trade" is a system that redistributes wealth from successful companies to less successful companies. Heavily supported by the now-defunct Enron, a company that was guilty of fraud on a massive scale, it enforces regulations on gas emissions by forcing companies that emit more gas to give money to companies that emit less gas. It is Marxism at its best. President Obama admits that if enacted, this system will cause electricity rates to "skyrocket." Don't believe me? Look it up!

How does all of this tie together? In 2001, the CCX was provided with grants by the the Joyce Foundation, though where their money comes from remains unclear. The Joyce Foundation also gives



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money to John Ayers, Bill Ayers' brother, and George Soros' Tides Foundation. Beck describes the Joyce Foundation as "a place where the uber-rich and powerful liberals dump their money so they can spread their cash around to their pet projects without any direct link."

There was one member of the board for the Joyce Foundation, active from 1994-2002, who was particularly influential and made sure that the Joyce Foundation funneled funds to the Chicago Climate Exchange at the time the CCX was created, around 2001. This influential member became the middle-man that virtually orchestrated the entire convoluted relationship between the investors of the CCX. That member's identity will be revealed shortly.

The founder of the CCX, Richard Sandor, has publicly stated that this climate exchange market will be a 10 trillion dollar a year industry. When this was announced, the London-based Generation Investment Management, created by Al Gore and boasting the membership of people like David Blood, Mark Ferguson, and Peter Harris of Goldman Sachs, purchased a stake in CCX and is now the fifth largest co-owner of the Climate Exchange.

Recognizing the potential profits of this industry, in 2006, Goldman Sachs purchased 10 percent of the company.

All of this came together because of that middle-man, the influential member on the board of the Joyce Foundation. Can you guess the identify of that member? It was President Barack Obama.

To push this agenda, a Global Climate Bill is necessary, but fear not, for the "cap and trade" bill is being worked on by both Democrats and Republicans, and is nearly 1,400 pages long.

Additionally, the machinery to facilitate the new industry is vital, but luckily for us, the patent for the equipment has been purchased by Franklin Raines, accounting fraudster and former CEO of Fannie Mae. In case you forgot, Fannie Mae and Freddie Mac were primary facilitators of the mortgage troubles in the United States. This patent was approved on November 7, 2006, just one day after Democrats took control of Congress. Former Fannie Vice President Scott Lesmes is famous for the purchase of risky mortgages, which were bundled together and resold to investors as mortgage-backed securities. Guess who is in charge of the carbon-trading system and plans to use a similar system of "bundling"?

So if Obama is in cahoots with Goldman Sachs, why is Goldman Sachs the current scapegoat for America's economic troubles? Beck says, "It's almost like Goldman is willing to take a little heat now, in order to get a little piece of the \$10 trillion green pie later."

According to the April 23 issue of the *Financial Times*, "The U.S. is preparing to pivot from domestic regulatory reform to push for a tough new international capital regime." In other words, global government or, as Beck notes, a "new world order." What's worse is that many Republicans have indicated their support for this type of global government. Who is left to fight against the global agenda?



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