



Written by [R. Cort Kirkwood](#) on February 21, 2024

James Biden Admits He & Hunter Did Business With China's CEFC, Controlled by Communist Party

In his written opening statement today to the House committees investigating President Joe Biden's shady business activities with an eye toward impeachment, presidential brother James Biden admitted that he was involved with a Chinese communist energy company.

James confessed to a role with nephew Hunter Biden and the business partners that sought a deal with CEFC China Energy, a subsidiary of the Chinese Communist Party.

In earlier testimony, Hunter biz crony Tony Bobulinski said CEFC compromised the Obama Administration through Vice President Joe Biden.



AP Images
James Biden

James told the House Oversight and Judiciary Committees that Bobulinski is an arrogant bully. Yet because James admitted knowing him, he validated Bobulinski's claims about a Biden partnership with Chinese Reds.

James Biden told House GOP investigators today that his brother, Joe Biden, was not involved in any of his business deals.

In an opening statement, he didn't specifically address reports that he's touted his relationship with the president to companies. <https://t.co/UbYSH3UUnD>

— POLITICO (@politico) [February 21, 2024](#)

Monkey Island Natural Gas

After detailing his long business career and role as a fundraiser for Joe Biden's first Senate campaign, as well as the automobile wreck in which Joe's first wife and daughter were killed, James explained that he and Hunter became business partners 18 years ago, when Hunter was a mere 36 years old.

Some of their plans to become big time investors didn't work out as expected.

But in late 2017, after Joe Biden left the vice presidency, [James explained](#), "Hunter asked me to assist him with a business venture that he was developing with CEFC, a Chinese company."

He would also be there to help Hunter deal with brother Beau's death from brain cancer.

"By the time I accepted Hunter's invitation to join the project, CEFC had provided what I understood to be 'seed money' to Hunter and the two colleagues with whom he was already working, Rob Walker and James Gilliar," [James testified](#):



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That initial payment gave me comfort that the venture had serious potential. Over the next few months, I spent considerable time meeting with and getting to know the others involved in the project. In particular, I got to know the three individuals who were affiliated with Hunter's end of the deal — at the beginning, Mr. Walker and Mr. Gilliar, and later Tony Bobulinski. During that period, I also made an effort to learn about the areas in which the company was interested in growing and began researching potential projects.

Through the ensuing months, the group "began to brainstorm about infrastructure and other projects that might be suitable for the venture and how we might go about identifying possible opportunities and locations."

James then admitted that the group sought "additional funding" from Communist Party-controlled CEFC. He said that Walker and Gilliar did not impress him, and they wouldn't do much good for the project.

"My reaction to Mr. Bobulinski was more intensely negative," [he said](#):

Whatever his credentials (he had been presented as a Wall Street whiz with experience in complex transactions), he was tremendously arrogant; was often disrespectful and a bad listener; acted like a stubborn bully; and seemed intent on assuming control of the deal and undermining Hunter's role. Hunter agreed with my assessment.

Thus did Hunter part company with the others. "In early August, he reached an agreement with CEFC," James testified. "That deal provided that Owasco, a company owned by Hunter, and CEFC would form a new joint venture entity called Hudson West III."

James said he was involved in the agreement, which required the CEFC to capitalize Hudson West III. It would pay \$165,000 monthly to Owasco. Hunter would collect \$100,000, and James would get \$65,000.

"Hunter and I were responsible for identifying potential investment opportunities for the joint venture," [James said](#).

Having admitted that the president's brother and son were in bed with Chinese Reds and collecting big money, James attacked Bobulinski:

In recent years, I have seen Mr. Bobulinski in the news, and his appearances have only strengthened my early reservations about his honesty, character, and motivations. In my opinion, it is clear Mr. Bobulinski was angry about not being included in the Hudson West III deal, and that is the basis for his animosity towards me and my nephew. To the extent Mr. Bobulinski has said or suggested that I ever sought to, or did, involve my brother in any business dealings with CEFC — or anyone else for that matter — those allegations are false.

He then explained that he tried to involve CEFC in the "onloading and offloading of liquid natural gas" on Louisiana's [Monkey Island](#), and went to Hong Kong with Hunter. But that deal fell through when CEFC's chieftain, Patrick Ho, [was arrested](#).

James readily admitted that he received money from Hunter's company Owasco and that he was "effectively Hunter's partner" in that endeavor.



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“CEFC was a straightforward business venture—albeit less successful than we had hoped,” [he said](#):

I was involved in the project from early 2017 through 2018, a period during which my brother was a private citizen who held no office. I added substantial value and identified real opportunities. Indeed, although we received informal approval to proceed with the Monkey Island deal from representatives of CEFC, the project stalled for reasons outside of my control.

James said his brother “played no role” in and “received no benefits from my work with CEFC.”

As for his work with another business venture, the failed Americore, which was “interested in acquiring struggling rural hospitals that were at risk of closing down,” James said his brother also “played no role, was not involved with, and received no benefits from my work.”

Nor has the president received any benefit from two other ventures.

Still, James’ testimony confirms that neither he nor Hunter had the slightest problem inking an agreement with America’s enemies.

In a footnote, [James said](#) that Bobulinski expressed no concerns about national security during the CEFC planning, despite doing so now.

Bobulinski Was Right

Last week before the committees, [Bobulinski said](#) that anyone who claims that Joe Biden was not involved in Hunter Biden’s strangely lucrative business ventures is “lying.”

In 2020 just before the presidential election, [Bobulinski revealed](#) that Joe Biden was the “big guy” who would collect 10 percent of CEFC’s failed deal with Hunter and his partners.

During his testimony, [Bobulinski said](#) CEFC began working for a deal with the Biden Mafia in 2015, while Joe Biden was still vice president. CEFC “successfully sought to infiltrate and compromise Joe Biden and the Obama-Biden White House,” he testified.

Bobulinski said he was perplexed that a former vice president and possible future presidential candidate would get involved in a deal with Chinese Reds so openly.

“How are you doing it?” he asked Hunter and James. “It doesn’t make any sense. Aren’t you guys concerned that if Joe does run for President of the United States in the future that you guys are doing business directly with the Chinese?... Why would you take this risk to yourself, to your family’s brand that Hunter screams about, and all that stuff?”

“Plausible deniability,” James Biden replied.

But even if the presidential brother is right — that Joe Biden was not involved with CEFC or other business ventures — he has confessed to his and Hunter’s involvement with a company controlled by the Chinese Communist Party.

Which, again, raises the obvious question of why party-controlled CEFC would want to be involved with Hunter and James Biden even after Joe left the vice presidency.

Bobulinski had the answer: access to Joe Biden, whom the Chinese surely knew was planning a run for the White House.

Said Bobulinski: “The Biden Family Business was Joe Biden, period.”



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