



Written by [Peter Rykowski](#) on April 28, 2022

## Digital Currency Threatens Liberty; Bills in Congress Would Prevent It

Members of Congress are seeking to enact legislation to prevent the Federal Reserve from issuing a digital currency, which would decimate personal privacy and implement a full-fledged surveillance state.

[H.R. 6415](#) is sponsored by Representative Tom Emmer (R-Minn.) and [cosponsored](#) by Representative Byron Donalds (R-Fla.), while [S. 3954](#) is sponsored by Senator Ted Cruz (R-Texas) and [cosponsored](#) by Senators Mike Braun (R-Ind.) and Chuck Grassley (R-Iowa).

Both bills' texts are short and straightforward. S. 3954 — whose text is [similar](#) to H.R. 6415 — [states](#):



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No Federal reserve bank may offer products or services directly to an individual, maintain an account on behalf of an individual, or issue a central bank digital currency directly to an individual.

A digital currency is a major and imminent threat to Americans' liberty and privacy. On March 9, 2022, President Joe Biden signed an [executive order](#) that, among other actions, instructed the federal government and the Federal Reserve to [explore the creation](#) of a U.S. Central Bank Digital Currency (CBDC), and to draft a "legislative proposal" for Congress to enact.

A CBDC would amount to a [major expansion](#) of the federal government's powers, allowing it to restrict our personal freedoms and implement its leftist agenda with no opposition. A digital currency would be centrally controlled by the Federal Reserve, allowing it to oversee all our transactions and thus obliterating privacy and anonymity. Additionally, the Federal Reserve would be able to set the rules for a digital currency — it could [prevent](#) Americans from using it for transactions that the Fed's leaders and other globalist elites dislike.

Just this year, the Canadian government [froze](#) the bank accounts of pro-freedom demonstrators, and Big Tech companies such as Apple and Google [shut down](#) electronic payments in Russia. If a digital currency is implemented, these displays of draconian government power against its political opponents, or those with "unacceptable views," [will intensify](#) exponentially.

If a digital currency is implemented, it would be on a global level rather than just a national level. For example, as of March 2022, [nine countries](#) have already implemented digital currencies while 78 others are considering it. Furthermore, at the 2022 World Government Summit, globalist "experts" [called for](#) the creation of a global digital financial system.

Last, but not least, the Deep State has been [planning](#) a digital currency for [many years](#) due to the control over people that it would gain. In fact, a digital currency is a [crucial component](#) of the Great



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Reset plan to control humanity. Covid provided an excuse to accelerate those plans.

Ultimately, the Federal Reserve — a blatantly unconstitutional agency — should be [completely abolished](#), with the United States returning to [constitutional money](#). However, H.R. 6415 and S. 3954 are good first steps that would protect Americans' liberty and privacy; Congress would be wise to enact these bills.

*To urge your U.S. representative and senators to support H.R. 6415 and S. 3954 to prevent the creation of a digital currency, visit The John Birch Society's legislative alert [here](#).*



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