



Written by [Veronika Kyrylenko](#) on July 26, 2023

JPMorgan Chase Debanks Dr. Mercola's Healthcare Business

JPMorgan Chase Bank terminated the accounts of Dr. Joseph Mercola's healthcare company and its employees with no valid explanation, fueling suspicions of political persecution. The doctor gained a significant following during the Covid pandemic for challenging the official policies and narratives and for selling supplements for the treatment and prevention of Covid. He also ranked No. 1 on the "[Disinformation Dozen](#)" list of the [Biden administration](#). Some employees believe the decision was politically motivated against Mercola over his stance on Covid-19.



AP Images

Dr. Mercola tweeted Tuesday night, "Chase bank has shut down our business bank accounts along with the accounts of my CEO and CFO, as well as their family members (including spouse and child). They've refused to provide any reason for doing so, the oldest account has been active for 18 years."

According to the [Florida's Voice report](#) quoted by Mercola, top executives of his Florida-based company, Mercola Market, all received letters from Chase Bank "saying '[they] have decided to close' their individual personal and business accounts." As appears from the images of the letters posted by the outlet, the decision to do so was made due to "unexpected activity on this or another Chase account."

Mercola Market's CEO Steven Rye, whose accounts and whose wife's accounts were closed, provided the following statement to Florida's Voice,

"I believe they cancelled all of the accounts because of Dr. Mercola's (our employer) opinions," Rye told Florida's Voice. "He has carried a contradictory view throughout the COVID narrative and co-authored the best selling book *The Truth About COVID-19* which exposed the likelihood that this virus was engineered in a laboratory funded by the NIH."

The company's CFO, Amalia Legaspi, said her account, her joint account with her husband, and her son's account were all canceled. Legaspi's son used his to pay for his college tuition. The executive's husband, who is demented and bedridden, is undergoing treatment in the Philippines, and Legaspi used the account to wire him money. The bank prohibited Legaspi from opening another account in her husband's name.

"I received the letter during weekend and I was surprised that we received the same letters for business accounts with exact wordings," she told Florida's Voice. The letter quotes the same reason it did in Rye's case: "unexpected activity on this or another Chase account."



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The report points out that Mercola had brushes with the U.S. Food and Drug Administration (FDA) over his advertisement of Mercola Market's products. In 2021, the FDA [accused](#) Mercola of selling "unapproved and misbranded" products for Covid. That included "Liposomal Vitamin C," Liposomal Vitamin D3," and "Quercetin and Pterostilbene Advanced." According to the agency, advertising of products that "have not been approved, cleared, or authorized by FDA and that are being misleadingly represented as safe and/or effective for the treatment or prevention of COVID-19" violated the Federal Food, Drug and Cosmetic Act. Mercola complied and took down his articles and promotional posts on social media about these "problematic" supplements.

Other prominent "anti-vaxxers" and journalists took to Twitter to condemn Chase Bank.

"Looks like Chase shut down long-time accounts of Mercola's company, employees, and their family members. No reason given. I wonder if it has anything to do with their medical dissent?" wrote Democratic presidential candidate Robert F. Kennedy Jr., who places second on the "Disinformation Dozen."

Investigative journalist Whitney Webb pointed to the "deep state" connections of the bank, saying, "A major bank banning [@mercola](#) accts is a sign of what's to come for any dissident. JPMChase is organized crime masquerading as a bank + they backed a child rape operation (Epstein). You want to stop "the deep state"? Take your \$ out of Wall Street now + find a small local bank."

Dr. Syed Haider, who treated Covid patients with "unapproved" protocols during the pandemic, said his own bank accounts and PayPal accounts were mysteriously canceled, too. "This is the passive-aggressive, dystopian, woke, social-credit hellscape that is our dying country," he opined.

"Do most Americans really want to live in a society where you can be denied basic services on the basis of your public comments?" tweeted author and journalist Matt Taibbi.

Some users expressed their intent to switch banks if the decision is not promptly reversed, and advised others to follow suit.

While there is no concrete evidence to support the claims of political prosecution of Mercola, Chase Bank, one of the largest and oldest financial institutions in America and which is controlled by the Rockefeller family, has yet to issue an official response to the accusations.



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