



# IMF May Move From D.C. to Beijing, Chief Says

Days after attending shadowy meetings with top globalists and a member of the Chinese Communist Party Central Committee,
International Monetary Fund boss Christine Lagarde (shown) shocked the world by saying IMF headquarters could someday move from Washington, D.C., to Beijing. The spectacular statement, which came after her attendance at the infamous Bilderberg summit and the Rothschild-organized "Inclusive Capitalism" conference, came amid an ongoing establishment effort to prepare the world for major economic and political changes in the coming years.



The controversial Fund has been based in the District of Columbia since its founding in 1944, with U.S. taxpayers responsible for most of the global outfit's funding. As the establishment increasingly and openly puts its weight behind the brutal communist regime ruling over mainland China, however, the IMF and its member governments are quietly working to give Third World dictatorships much more influence in how the institution operates. "The way things are going, I wouldn't be surprised if one of these days the IMF was headquartered in Beijing," Lagarde said at the London School of Economics this week, adding that she did not think it was "fate" that the outfit should be run by a European.

As *The New American* has documented extensively, in addition to scaling back Western governments' control over the IMF, powerful forces from around the world are also <u>plotting to super-size the outfit</u>. From the <u>largely socialist and communist regimes ruling the BRICS (Brazil, Russia, India, China, and South Africa)</u> to the <u>European and American political establishments</u>, the effort to make the IMF into a sort of <u>global central bank</u> is now in full swing. With the U.S. dollar set to eventually lose its prized status as the global reserve currency, globalists are hoping to <u>replace it with the IMF's proto-global currency known as Special Drawing Rights (SDRs)</u>.

Right now, the only obstacle standing in the way of a "reform" package dramatically empowering the IMF is the U.S. Congress. If and when the plot is approved, the Fund would have twice as much taxpayer wealth to throw around. The U.S. government, meanwhile, would lose much of its influence in IMF decisions, with the power being distributed to the Communist Chinese dictatorship and other unsavory regimes known for oppression and corruption. The Obama administration has been firmly behind the plot and even tried unsuccessfully to exploit the crisis in Ukraine to ram it through Congress.

The globalist founders of the IMF, Lagarde explained in London, decided that the Fund should be headquartered in the nation that contributed the most to its budget. Today, that is still the United States. However, if and when the Communist Chinese regime assumes that role — and that day appears to be approaching quickly, with the deliberate connivance of the Obama administration and the establishment — the headquarters would move to Beijing. "It would be the articles of the IMF that would dictate it," the French IMF boss explained.



### Written by **Alex Newman** on June 11, 2014



In a series of bizarre statements, Lagarde also praised the ruthless autocrats ruling over mainland China while slamming the United States. The unelected, mass-murdering communist Chinese regime, she claimed, is committed to fighting "corruption." The U.S. government, on the other hand, is an "outlier" among the so-called Group of 20 governments and dictatorships (G-20) in refusing to approve the massive IMF "reform" package that would make the dictatorship in China the third most powerful entity at the Fund.

According to Lagarde, there is "frustration by countries like China, like Brazil, like India, with the lack of progress in reforming the IMF by adopting the quota reform that would give emerging-market economies a bigger voice, a bigger vote, a bigger share in the institution." By "countries," of course, the former French finance minister means governments — in this case, widely criticized ones with deeply troubling records. "I share that frustration immensely," she added. The government of Russian strongman Vladimir Putin has even threatened that the IMF should proceed with the "reforms" whether the U.S. Congress consents or not.

If the autocratic Third World regimes are not empowered to control the IMF, the Fund would suffer, Lagarde claimed. "The credibility of the institution, its relevance in the world in conducting the mission that it was assigned 70 years ago is highly correlated with its good representation of the membership," she continued in explosive comments that were largely ignored by the media. "We cannot have a good representation of the membership when China has a teeny tiny share of quota, share of voice when it has grown to where it has grown."

As *The New American* has been reporting for years, despite the manufactured tensions between the BRICS regimes and the Western establishment, the fact that they are <u>all openly working for the same goals is undeniable</u>. If they succeed, the IMF would essentially become a <u>planetary central bank</u> charged with <u>managing the global currency known as SDRs</u>, composed of a basket of national currencies including the U.S. dollar. The threat to Americans and all of humanity from such a scheme cannot be emphasized strongly enough.

<u>Like the IMF</u>, Lagarde has become increasingly vocal in agitating against free markets, so the <u>grooming</u> of one of the most ruthless communist regimes in history for global leadership is hardly surprising. At an invitation-only "<u>Inclusive Capitalism</u>" summit in late May organized by the unimaginably wealthy Rothschild banking dynasty, for example, the IMF boss was explicit in condemning economic freedom during her keynote speech. Incredibly, she even quoted Karl Marx, claiming that capitalism "carried the seeds of its own destruction." She then quoted Pope Francis as saying that "inequality" is "the root of social evil."

The IMF boss also blasted the notion that "ultimately we should care about equality of opportunity, not equality of outcome." According to Lagarde, opportunity can never be equal in an unequal society. To deal with what she claims to view as a problem, the increasingly radical figure prescribed classic Marxist "solutions": more "progressive" income-tax regimes for wealth redistribution, a <a href="heavier tax">heavier tax</a> burden on property owners, and more. The IMF has also started <a href="heavier tax">openly plotting a global heist of middle-class wealth to prop up mega-banks and out-of-control governments.</a>

Among other attendees at Rothschild's radical anti-"Capitalism" summit were Prince Charles, Bank of England boss Mark Carney, former President Bill Clinton, Google chief Eric Schmidt, various high-powered CEOs, banking magnates, and more. They all agreed that "capitalism" was not working — despite the fact genuine free markets have not existed for at least a century, when the era of <u>cartelowned central banks charged with centrally planning key swaths of the economy and enriching the</u>



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super wealthy began in earnest, even in the United States.

After that summit, which took place in the City of London, Lagarde and many of the attendees were off to Copenhagen for the even-more shadowy Bilderberg meetings. There, top globalist leaders in Big Business and Big Government were meeting behind closed doors plotting to advance their radical vision, openly described by many attendees as a "New World Order." The communist regime in Beijing had at least two operatives there, though what was discussed remains a mystery to the public despite a growing worldwide outcry.

Of course, as regular readers of this magazine well know, the Communist Chinese dictatorship and its allies are being groomed to play a much larger role in the new globalist order. Billionaire financier George Soros, former Secretary of State Henry Kissinger, banking overlord David Rockefeller and others have all boasted of the plans in public. The BRICS rulers, too, have openly called for a global monetary regime run by the IMF and United Nations-led "global governance." Beijing even called just last year for a "de-Americanized" so-called "New World Order" with a global currency to replace the dollar.

The only obstacle still standing in the way is the American people.

Photo of Christine Lagarde: AP Images

Alex Newman, a foreign correspondent for The New American, is currently based in Europe. He can be reached at anewman@thenewamerican.com. Follow him on Twitter @ALEXNEWMAN JOU.

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