



Written by [Peter Rykowski](#) on June 9, 2025

Bill to Audit U.S. Gold Reserves Introduced in Congress

In a small step toward ensuring transparency and protecting U.S. economic stability, legislation to fully audit U.S. gold reserves was introduced in Congress last week.

[H.R. 3795](#), titled the Gold Reserve Transparency Act of 2025, is sponsored by U.S. Representative Thomas Massie (R-Ky.) and [co-sponsored](#) by Representatives Warren Davidson (R-Ohio), Addison McDowell (R-N.C.), and Troy Nehls (R-Texas). According to a [press release](#) by Massie's congressional office, the bill would require "the Comptroller General to conduct and publicly release a full audit of gold reserves held by the United States. The Comptroller General's audit will include gold held in 'deep storage' locations such as Fort Knox, Kentucky."



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The press release [continues](#):

The Gold Reserve Transparency Act of 2025 further requires the Comptroller General to conduct subsequent audits of the nation's gold reserves every five years. In addition, the Comptroller General is instructed to report on the sufficiency of measures currently in place to ensure the physical safety of the gold reserves, to provide a full accounting of encumbrances against the gold reserves, and to document any sales, purchases, disbursements, or receipts over the past 50 years that have affected the gold reserves.

In a [post on X](#), Massie stated:

In February, President Trump said he wanted to go to Fort Knox to "make sure the gold is there." This bill provides the full disclosure President Trump seeks.

A full audit of U.S. gold reserves — as well as of the Federal Reserve — is long overdue. In a 2015 article titled "[Has the Federal Reserve Sold the Gold at Fort Knox?](#)" *The New American* reported on indications that the U.S. mint could not account for U.S. gold reserves and that the Federal Reserve secretly misused them, amid calls at the time to conduct an audit. The article reported:

There are many who claim that the Federal Reserve doesn't want a proper audit because the gold is not there, at least not all of it. Some groups believe that as part of its effort to manipulate the economy, the Federal Reserve has sold the gold.



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Not until [10 years later](#) did this issue gain widespread attention, after Elon Musk and U.S. Senators Mike Lee (R-Utah) and Rand Paul (R-Ky.) highlighted the lack of transparency at Fort Knox.

To protect our constitutional Republic, it is essential that Congress fully abolish the unconstitutional Federal Reserve and [restore sound money](#). Auditing U.S. gold reserves and the Federal Reserve System are great starting points, and Congress would be wise to enact H.R. 3795, the Gold Reserve Transparency Act of 2025, to start this process.

To urge your U.S. representative and senators to support H.R. 3795, the Gold Reserve Transparency Act of 2025, visit The John Birch Society's legislative alert [here](#).



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