



Written by [R. Cort Kirkwood](#) on June 14, 2020

## Another 1.5M File for Unemployment. 45M Since March 1. Economy in Recession

The number of people who filed for unemployment the week ending June 6 declined more than 20 percent from the previous week, but the figure still shows, as the [Labor Department reported](#) on Thursday, the devastating blow the Chinese Virus pandemic and national lockdown delivered to the economy.

More than 1.5 million filed for unemployment, 355,000 less than the previous week's 1.877 million.

Nearly 45 million people have filed for claims since March 1.

For the week ending May 30, unemployment was 14.4 percent, a slight dip from the week before.

The unsurprising result of the lockdown that has killed tens of millions of jobs? The economy is now in a recession, the National Bureau of Economic Research announced last week.

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### The Numbers

Such was the robust economy through February 2020 that weekly unemployment claims rarely exceeded 220,000, the [department's data show](#).

Even for the first two weeks of March, they didn't surpass 300,000. But then came the week of March 21, when the number of claims rocketed from 282,000 to 3.307 million, a 1,072-percent increase.

Claims more than doubled the week ending March 28 to 6,867, a high from which they have been declining ever since (numbers below in thousands):

- March 7 — 211
- March 14 — 282
- March 21 — 3,307
- March 28 — 6,867
- April 4 — 6,615
- April 11 — 5,237
- April 18 — 4,442
- April 25 — 3,846
- May 2 — 3,176
- May 9 — 2,687
- May 16 — 2,446
- May 23 — 2,126
- May 30 — 1,897
- June 6 — 1,542

**Total — 44.68 million**





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Last week's figure of 1.542 million claims is 77.5-percent less than the high posted in March.

For the week ending May 23, the [department reported](#), 9.71 million in 42 states applied for Pandemic Unemployment Assistance. Another 518,942 across 32 states applied for Pandemic Emergency Unemployment Compensation.

The states with the largest increase in unemployment claims were these:

Florida — 32,296  
California — 25,372  
Oklahoma — 16,662  
Mississippi — 158

The states with the largest decreases were these:

New York — 107,161  
Michigan — 25,284  
Texas — 21,040  
Pennsylvania — 18,050  
Washington — 17,507

State unemployment rates remain high, particularly in Michigan and Pennsylvania, two swing states that might determine the outcome of the next presidential election. Michigan's rate for the week ending May 23 dipped slightly to 21.7 percent from 22.9, the [department reported](#). Pennsylvania, not on the list of the top 10 states with the high unemployment for the week ending May 16, posted a rate of 17.5 percent.

State — May 23 / May 16

Maine — 26.9 / 22.9  
Nevada — 24.3 / 24.9  
Michigan — 21.7 / 22.9  
Hawaii — 20.1 / 20.6  
Puerto Rico — 19 / 22.7  
New York — 18.7 / 19.2  
Pennsylvania 17.5 / \*\*  
Georgia — 17.2 / \*\*  
Massachusetts — 16.8 / \*\*  
Rhode Island — 16.6 / 18.6

\*\* Not on list

## **It's a Recession**

Last week, economists said the economy is in a recession — the time between when the economy peaks, slows, and reaches rock bottom and when it begins growing again.

On June 8, [the National Bureau of Economic Research reported](#) that the 11-year economic expansion, which began in June 2009 when the last recession ended, ceased in February when the pandemic and ensuing panic struck.

"A peak in monthly economic activity occurred in the U.S. economy in February 2020," NEBR reported. "The expansion lasted 128 months, the longest in the history of U.S. business cycles dating back to 1854. The previous record was held by the business expansion that lasted for 120 months from March



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1991 to March 2001.”

[NEBR notes](#) that “Expansion is the normal state of the economy; most recessions are brief. However, the time that it takes for the economy to return to its previous peak level of activity or its previous trend path may be quite extended.”

Bad as that news is, particularly for President Trump, the economy might have reached its low point and begun recovering, the [New York Times reported](#):

Robert Gordon, a Northwestern University economist and a member of the dating committee, said that he would bet a recovery started in April or May, meaning that the recession would most likely last for only a couple of months. Even so, he said, labeling it a downturn was not a hard choice “because of the extraordinary depth.”

“There’s no way you can observe that happening and not call it a recession,” he said, while acknowledging that it was a very unusual one. “Nothing like it has ever happened.”

The unemployment rate in March [was 4.4 percent](#), but [jumped to 14.7 percent](#) in April, the highest since 1940. In May, the rate dropped to 13.3 percent.

Unemployment will continue declining as businesses reopen and Americans get back to work.

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