Written by **James Murphy** on May 20, 2022



## Al Gore Continues to Profit Off of the Climate Alarmism

America's favorite climate hysteric, former vice-president Al Gore, has announced his newest money-making scheme fueled by climate change alarmism. Gore is a cofounder of Generation Investment Management — a \$36 billion investment firm. The company's new \$1.7 billion Sustainable Solutions Fund IV will focus investments on companies "that contribute to lower emissions, increased financial inclusion and more accessible healthcare," according to *Bloomberg*.

Gore is already reportedly worth over \$300 million largely due to his climate change advocacy and his embrace of the alarmist position on global warming. His 2006 film *An Inconvenient Truth* is responsible for misleading an entire generation of schoolchildren on the science of climate change, which Gore claims is a "planetary crisis" requiring a "planetary solution."



Al Gore (AP Images)

Al Gore still profiteering from the climate scam.

Climate idiocy has made <u>@AlGore</u> richer, but has screwed the rest of the world — including Americans now paying record gas prices because of Joe Biden's climate agenda.<u>https://t.co/5hOYAZ1VsN</u> via <u>@business</u>

- Steve Milloy (@JunkScience) May 18, 2022

The new Sustainable Solutions Fund IV will allow the company "to invest \$50-\$150 million as active minority investors in high-growth companies that are shifting industries toward sustainability and responsible innovation at scale," according to a company <u>statement</u>.

It's all about that frequent United Nations buzzword, "sustainability."

"We've been researching the changes needed for a sustainable future, and investing in pioneering companies driving that transition for over 15 years. Our systems-level view helps us identify industries, companies and entrepreneurs that can scale sustainable solutions globally. We believe this helps us to see value where others don't, and add value where others can't," said Generation Investment Head of Growth Equity, Lila Preston.

According to Preston, the new fund is a response to what she calls the "sustainability revolution," which the company believes will have "the magnitude of the industrial revolution and the speed of the digital revolution."

# **New American**

Written by James Murphy on May 20, 2022



The fund's investments will focus on companies with revenues between \$30 and \$300 million whose long term plans include a "system-positive contribution ... to ensure they are clearly driving the transition to a more sustainable future."

Firms considered for investment must show a focus on:

1. **Planetary health:** net-zero-carbon solutions transforming mobility, agriculture, energy and enterprise by reducing waste and emissions, and enhancing biodiversity

2. **People health:** enabling better health outcomes and a lower-cost, more accessible healthcare system

3. **Financial inclusion:** supporting access to finance, reducing inequality and supporting an equitable future of work

David Blood, a former Goldman Sachs executive who co-founded Generation Investment Management with Gore in 2004, offered more UN buzzwords in his explanation of the new fund's purpose.

"Sustainability has been and will always be at the core of our mission, but we know we cannot achieve this mission on our own. We believe partnership is the way to succeed," Blood said. "When companies and entrepreneurs work with Generation, they don't just get a single point of contact. They gain access to our team, extended network and a continuum of capital across private and public equity to help them scale and transform, and to bring system-positive change for generations to come."

Gore has made a substantial fortune by using fear tactics associated with highly speculative science, which predicts a future of gloom for humanity unless globalist schemes are enacted to save ourselves from ourselves. At a time when Americans (and, indeed, the world) are suffering from fuel shortages brought on largely by "green" political actions, Mr. Gore again seems poised to profit handsomely off a perceived global crisis, which he himself is partially responsible for creating,



### Subscribe to the New American

Get exclusive digital access to the most informative, non-partisan truthful news source for patriotic Americans!

Discover a refreshing blend of time-honored values, principles and insightful perspectives within the pages of "The New American" magazine. Delve into a world where tradition is the foundation, and exploration knows no bounds.

From politics and finance to foreign affairs, environment, culture, and technology, we bring you an unparalleled array of topics that matter most.



# Subscribe

#### What's Included?

24 Issues Per Year Optional Print Edition Digital Edition Access Exclusive Subscriber Content Audio provided for all articles Unlimited access to past issues Coming Soon! Ad FREE 60-Day money back guarantee! Cancel anytime.