



Written by [William P. Hoar](#) on December 4, 2020

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Correction, Please!

The “Great Reset” From Coronavirus to Climate Emergency



Tell them what they want to hear: Here Joe Biden says we have to do something about climate change to deal with the fires in the West, but other times he said that he would not interfere in such activities as fracking. Evidence suggests that he told the climate alarmists the truth.

Item: *Time magazine's print edition dated November 23, in an article entitled "Taking Climate Seriously," asserted that the "global crisis will be central to the new Administration's agenda." In hyperbolic language, the leftist publication insisted that Biden's climate policy "will not only dictate the future of U.S. emissions but also shape the 21st century geopolitical and economic landscape and help determine whether the world can stave off the worst effects of catastrophic climate change."*

Item: *Former New York Mayor and presidential candidate Michael Bloomberg, writing in Bloomberg Businessweek for November 16, declared that it is "imperative that President-elect Joe Biden take a whole government approach to climate action right from the get-go." This should include, he said, agencies and departments. Among the examples he cited was the Federal Reserve Board, commenting, "Monetary policy can be used to reduce the costs of borrowing for investments that help to cut emissions, increase resilience, and take climate change into account — and to increase costs for those that don't."*

Item: *Radical economist and commentator Paul Krugman is attempting to set the narrative for progressives. (He writes for the left-wing New York Times.) In a November 20 piece entitled "Covid, Climate and the Power of Denial," Krugman dismissed the concerns of "right-wingers" who claim that "taking climate seriously would doom the economy." The "truth," he maintained, "is that at this point the economics of climate action look remarkably benign. Spectacular progress in renewable energy technology makes it fairly easy to see how the economy can wean itself from fossil fuels. A recent analysis by the International Monetary Fund suggests that a 'green infrastructure push' would, if anything, lead to faster economic growth over the next few decades."*

Item: *MSNBC's Katy Tur, herself a climate activist, enthusiastically noted on November 12 that Joe Biden was "planning a flurry of climate-focused executive actions on day one, including rejoining the Paris Accords, implementing the already-existing Clean Air Act, and requiring public companies to*



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disclose their operational climate risks and greenhouse gas emissions.” She gushed that Biden’s “transition team has a 300-page blueprint on how to quickly and holistically approach the climate crisis, gifted to them by a team of former Obama administration officials, scientists, and climate activists.”

The anchor on the television cable channel got reinforcing comments from left-wing Penn State University professor Michael Mann, who said, as expected, that “we’ve got to undo first all of the damage that was done by four years of Trump.”

Correction: We are instructed repeatedly to believe the “scientists” — and change our lifestyles and overall economy because of what the climate might be in hundreds of years — though the experts can’t even provide a correct forecast for next weekend.

Here is the revealed word from WHO Director-General Tedros Adhanom Ghebreyesus, who declared in August 2020 that “the Covid-19 pandemic has given new impetus to the need to accelerate efforts to respond to climate change.” In June, Klaus Schwab, the chairman and founder of the World Economic Forum in Switzerland, similarly called for “a Great Reset of capitalism” because of COVID and to help in the effort against climate change.

UN Secretary-General António Guterres declared in mid-November — in a video message to the East Asia Summit 2020 — that the world must, for example, stop building new coal-fired power plants and “use the Covid-19 recovery effort to build green climate-resilient economies and work towards carbon neutrality by 2050.”

Well, no. Like it or not, fossil fuels are an essential part of the U.S. (and world) economy. Consider that about 63 percent of all electricity being produced in the United States comes from coal and natural gas. Alternate fuels? It would be impossible to manufacture or install solar panels or wind turbines without major quantities of fossil fuels. Meanwhile, most climate activists disdain clean nuclear energy and hydropower.

Benjamin Zycher is a senior fellow at the Pacific Research Institute as well as a resident scholar at the American Enterprise Institute; at AEI, he works on energy and environmental policy, but you probably didn’t see him on the network propagandist news. He recognizes that Biden’s policies, while expensive, would do little to fight the presumed ills of global warming.

Zycher offers hard figures on RealClear Energy about various vaunted plans, building blocks for Biden’s would-be policies:

Full implementation of the Obama administration climate action plan would reduce temperatures in 2100 by 0.015 degrees C. The same effect would [be obtained via] the most prominent recent proposals for a U.S. carbon tax. The entire Paris agreement, if implemented immediately and enforced strictly: 0.17 degrees C. Net zero U.S. GHG emissions by 2050: 0.104 degrees C. The electricity component of the Green New Deal: 0.028 degrees C. A net reduction of GHG emissions to zero by the entire Organisation for Economic Co-operation and Development: 0.35 degrees C. An impossible 30 percent reduction by the entire world: about 0.6 degrees C.

Yet, even reaching such minuscule goals would be economically ruinous. Consider: One conservative study pegs the 10-year cost of the Green New Deal (GND) at a staggering \$93 trillion.



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Apparently we need to keep the plebs in the dark from such news or all these wonderful programs would not get funded.

They must also be kept in the dark about how little mandated and drastic lifestyle changes are predicted to have on the environment. As recently explained by the *Times* of London, a leading scientific journal warned about global warming being unstoppable; and it had to “clarify” when its account was accused of potentially causing “unnecessary despair.” Said the paper:

Scientific Reports sought to publicise a study by Norwegian scientists with a doom-laden press release headlined: “Ending greenhouse gas emissions may not stop global warming.”

After being strongly criticised by leading British scientists, the journal issued a revised press release which admitted that the prediction was based on a particular computer model and said the results should be tested by “alternative models.”



Her deal: Squad member Alexandria Ocasio-Cortez says that she and other radicals will hold Joe Biden to spending many trillions on the Green New Deal, which is a political plan that would institute full-fledged socialism in this country through government spending and regulations. *(Photo credit: AP Images)*

Speaking of those fond of certain narratives — that is, making up stories, not dealing with facts — consider how Paul Krugman (cited above claiming that the effects of spending loads of money on green energy projects would be “remarkably benign”) tried to make his case. He leaned on a similar tale by the International Monetary Fund.

Krugman’s veracity, it turns out, is also quite flexible. Consider that in August, one of his pieces (“Coming Next: The Next Recession”) warned that the “suspension of federal benefits would create damage almost as terrifying as the economic effects of the coronavirus.” Yet, by November he claimed in the article “Making the Best of the Coming Biden Boom” that “the economic outlook is probably brighter than you think.”

Despite the evident harm that would come with meeting green goals, multiple international bodies are pretty much in step. Economist John Cochrane (a senior fellow at the Hoover Institution at Stanford, an adjunct scholar at the Cato Institute, and a former professor at the University of Chicago Booth School



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of Business) recently commented on this phenomenon. He is not delighted that the IMF “is now advocating, along with climate, a full range of policies including increased ‘social spending,’ progressive taxation, income redistribution, and social-justice policies far beyond anything traditionally monetary or financial.”

In addition, the Bank for International Settlements and the Financial Stability Board, wrote Cochrane, “are advocating and the Bank of England is starting to implement climate policies. Central banks should demand extensive disclosures of ‘climate risk’ and contributions to ‘sustainable investing.’ Those lending to, say, fracking companies will have an army of regulators descend on them.”

Biden’s promised policies would bring a lot of pain, but little gain in terms of the climate.

The effects of the GND in action (or even a somewhat less extreme version of it) would, as summarized by the Heritage Foundation’s Nicolas Loris, be expensive in terms of money and freedom:

Green New Deal-like policies would give the government far more control over the energy economy — and strip away choices that should be left to consumers. These policies would be harmful for taxpayers, ratepayers, families, and businesses across the country. Higher prices for goods and services would destroy far more jobs than any subsidized programs would create. In terms of climate effects, any unilateral reduction in emissions would barely affect global surface temperatures or sea levels.

When called out on this during his presidential run, Biden simply lied about his support for the goals of the Green New Deal. However, you don’t need a detective to discover such support: The GND was praised on the Biden-Harris campaign website, and Kamala Harris was the first Senate co-sponsor for the Green New Deal.

The Green New Deal is more than an eco-tract, much more. It’s broad, transformational — calling for “free healthcare, affordable housing, and guaranteed jobs paid at family-living wages, for all Americans,” as summarized by Christopher Gage for “American Greatness.”

Ignoring reality, the mainstream media have drawn a false “moderate” façade for Biden. It is a cover. As James Meigs, the former editor of *Popular Mechanics*, pointed out in the Autumn issue of *City Journal* (a publication of the Manhattan Institute for Policy Research):

A delighted Noam Chomsky calls Biden’s policy positions “farther to the left than any Democratic candidate in memory.” And the party’s hardliners are planning to hold the presumptive president-elect to these promises. The Warren-aligned Progressive Change Campaign Committee is working with allied groups to pack a Biden executive branch with activists. “The goal is to have people throughout the federal government who know how to exercise power,” says PCCC cofounder Stephanie Taylor.

In mid-November, Representative Alexandria Ocasio-Cortez (D-N.Y.), a radical progressive and prominent supporter of the GND, spoke before demonstrators in Washington, D.C., demanding that Biden take “bold action” on issues of climate change and perceived economic inequalities. According to this “Squad” member, widely nicknamed AOC, “We have worked with the Biden administration to secure commitment on a \$2 trillion climate plan. Two trillion dollars. But we’re not gonna stop there.



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We're not gonna stop with a piece of paper. That's not what's gonna happen."



Getting rid of coal: Even as the West has gotten rid of many coal-fired power plants, China and India have been building the plants by the dozen, more than offsetting any reductions in carbon dioxide that the West achieves. So spending trillions on "green energy" will do no good. *(Photo credit: JodiJacobson/E+/GettyImagesPlus)*

And globalists everywhere are on board. The World Economic Forum (WEF) is currently promoting what has been dubbed the Great Reset. This effort was discussed in "From Lockdowns to 'The Great Reset,'" by Antony P. Mueller; he wrote in August for Mises.org:

The plan for an overhaul of the world is the brainchild of an elite group of businessmen, politicians, and their intellectual entourage that used to meet in Davos, Switzerland, in January each year. Brought into existence in 1971, the World Economic Forum has become a megaglobal event since then. More than three thousand leaders from all over the world attended the meeting in 2020.

The announced theme of the WEF 2021 summit will be "The Great Reset." As the group's website says, it will be "taking place in the context of the United Nations General Assembly," and it will "tackle climate change and advance sustainable development."

Mueller, a German economics professor, quotes from the World Economic Forum program, saying it

calls for "a new social contract" that is centered on racial equality, social justice, and the protection of nature. Climate change requires us "to decarbonize the economy" and to bring human thinking and behavior "into harmony with nature." The aim is to build "more equal, inclusive and sustainable economies." This new world order must be "urgently" implemented, the promoters of the WEF claim, and they point out that the pandemic "has laid bare the unsustainability of our system," which lacks "social cohesion."

As Climate Depot's Marc Morano puts it: "If you like living under the coronavirus fears and government-mandated lockdowns, then you'll love living your life under a 'climate emergency.'" The ultimate objective, driven more by fears than facts, is control of national and global economies.



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