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Comrade Omarova Biden's Soviet-born Pick for Comptroller of the Currency

Just when you thought the D.C. swamp radicals couldn't get any more radical than AOC and the Squad, our Oval Office occupant comes up with Saule Omarova as his nominee for a crucial post governing much of our nation's finances. Biden's nomination of Omarova for comptroller of the currency has not been without controversy. No surprise there, considering her past and her radical Marxist plans for "restructuring" the American economy. What is surprising is that the "controversy" hasn't turned into a full-fledged firestorm, inasmuch as Omarova appears to be directly channeling Karl Marx in her calls for nationalizing banking, expanding the powers of the Federal Reserve, and digitizing our currency — thus removing all restraints on federal spending.



wikipedia/Senate Banking Committee
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The Communist Manifesto, the 1848 handbook authored by Karl Marx and Friedrich Engels, laid out a 10-plank program for creating the communist society they envisioned. Each of the planks fit into a cohesive plan for creating omnipotent government. The *Manifesto's* fifth plank calls for "Centralisation of credit in the hands of the State, by means of a national bank with State capital and an exclusive monopoly."

Omarova, the Beth and Marc Goldberg Professor of Law at Cornell Law School, has written in praise of the former Soviet Union (her homeland) and in favor of Soviet-style central planning.

Senator Pat Toomey (R-Pa.), the top Republican on the Senate Committee on Banking, Housing and Urban Affairs, referred to her as the most "radical choice for any regulatory spot in our federal government" he had ever seen.

Here is a summary of some of the Red flags in Professor Omarova's background that should be cause for concern for any rational person:

- She was born and grew up in Soviet Kazakhstan, one of the most repressive and staunchly Stalinist of the Soviet Republics;
- According to the U.K.-based *Daily Mail*, she was a top member of the Komsomol, the youth organization of the Communist Party tasked with training future Party leaders, under the supervision of the KGB;
- She was sent to Moscow State University during the Soviet years on a scholarship named after



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communist dictator Vladimir Lenin;

- She wrote a thesis at the Soviet university entitled “Karl Marx’s Economic Analysis and the Theory of Revolution in The Capital,” which she has refused (thus far) to provide to the U.S. Senate Banking Committee;
- Her 2020 research paper “Why We Need a National Investment Authority” proposes a federal “National Investment Authority” to commandeer private and public funds for “climate change” infrastructure and other central-planning projects;
- Her National Investment Authority is being promoted by Representative Maxine Waters (D-Calif.), one of the most radical members of Congress;
- Her 2020 article for the *Vanderbilt Law Review*, entitled “The People’s Ledger: How to Democratize Money and Finance the Economy,” calls for a Marxian scheme of digital “FedAccounts” that would “fully replace” private bank deposits;
- In a Facebook photo with radical Cornell professor Robert Hockett, Hockett describes himself, Omarova, and the late Lynn Stout as “the Bolshevik contingent of Cornell’s finance group;” and
- Omarova dissed the United States in a 2019 tweet for its “gender pay gap,” while praising the Soviet Union for a supposed lack of the same.

As to be expected, Omarova’s defenders in Congress and the pundit class are denouncing the scrutiny of her Marxist leanings and communist background as “McCarthyism.” Meanwhile, Omarova is playing the victim card, claiming she is being attacked because she is “an immigrant, a woman, a minority.”

Trump-Russia Reboot

There appears to be no interest from the Fake News sleuths to do even a shallow dive into the Biden-Omarova-Russia connection, even though for five years the Democrats, the media, and Deep State intelligence chiefs and their operatives sabotaged and stymied the Trump administration with an unending series of charges of “Trump-Russia Collusion.” And after all that time, and all the tens of millions of taxpayer dollars spent on “investigations,” what evidence did the Trump-Putin conspiracy theorists produce? None. The House and Senate investigations? Zero evidence. Mueller and FBI probes? Zilch. DOJ inspector general investigation? Zip. Nonstop pursuits by CNN, ABC, CBS, the *New York Times*, the *Washington Post*, MSNBC, PBS, etc., etc., etc.? Nada. Nil. Nothing.

But it was worse than a washout. Not only did all that digging not turn up anything incriminating on the Donald, it showed that it was the Trump accusers — in the Obama DOJ and FBI — who had egregiously broken the law in their efforts to frame Trump, his national security advisor General Michael Flynn, and other members of Trump’s campaign and administration.

Remember the infamous Steele “pee-pee” Dossier? Far from showing that Donald Trump was mobbed up with the Kremlin, it has now been confirmed that former British spy Christopher Steele had been hired by Hillary Clinton to frame Donald Trump to distract the American public from her ongoing e-mail scandal and draw attention away from her own extensive ties to Putin.



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Soviet alum: Moscow State University was founded in 1755 by Russian Empress Elizabeth, but Saule Omarova graduated there when it was under strict control by the Soviet Ministry of Education and the Communist Party. (Photo credit: wikipedia/ I.s.kopytov)

For a while, even some of the most virulent hate-Trump voices in the Big Media choir seemed to have admitted that the Steele gambit and the rest of the 24/7 “Russia, Russia, Russia” obsession was a big nothingburger. But wait! Just when you thought that the tired and phony Trump-Russia hoax had played its last round, guess what? The Fake News conspiracy theorists are trying to give it new legs. Incredibly, the totally discredited Christopher Steele is now being trotted out again to restart the Trump-Russia cycle.

In an October 18 special program entitled “Out of the Shadows: The Man Behind the Steele Dossier,” George Stephanopoulos interviewed Steele and attempted to inject some credibility and mystique into the so-called Russia expert. Naturally, this was parlayed into echo-chamber stories on CNN, Yahoo!, MSN, and the rest of the usual suspects. This builds on recent “discoveries” by *The Guardian*, the far-left U.K. newspaper, of alleged documents allegedly leaked by an alleged Kremlin insider (unnamed, of course) of an alleged 2016 super-secret meeting of Vladimir Putin and his inner circle, allegedly to “plot to put Trump in the White House.” Meanwhile the *New York Times*, *TIME* magazine, *Slate*, *Business Insider*, and others are currently busily rebooting the evidence-free story from 2016 of a supposed secret Trump-Putin “back channel” operation via the Russian Alfa Bank. They never stop! They are utterly shameless and appear to believe the American people are incorrigibly stupid.

No Biden-Russia Collusion?

Back to Biden-Omarova. In a letter to Professor Omarova dated October 5, Senator Toomey called on the nominee to produce a copy of her Soviet university thesis on Marx. “For the Senate Committee on Banking, Housing, and Urban Affairs to fully assess the fitness of individuals to serve in Senate-confirmed executive and independent agency positions, the Committee requires nominees to submit all ‘books, articles, reports, and other published materials [one has] written,’” the letter stated.

“Therefore,” the senator continued, “I write today seeking a copy of your thesis, ‘Karl Marx’s Economic Analysis and the Theory of Revolution in The Capital,’ which you wrote as a student at Moscow State University on the V.I. Lenin Personal Academic Scholarship. While it appears that you have deleted any



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reference to your thesis in the version of your curriculum vitae (CV) that is currently available on the Cornell Law School website, the paper appeared on your CV as recently as April 2017.”

“Accordingly,” he concluded, “I formally request that you provide a copy of the original Russian-language thesis to the Committee, along with an English version if one exists, no later than the close of business on October 13, 2021.”

The response from the Left was not long in coming. Senator Sherrod Brown (D-Ohio) denounced Toomey’s responsible inquiry as “character assassination” and “McCarthyism.” “Before today, I thought, red scare McCarthyism was rightly relegated to the dustbin of history,” Senator Brown stated in an October 6 press release. “Any American citizen who fled communist repression — whether it be FDIC Chair Jelena McWilliams or OCC nominee Saule Omarova — should be lauded for their courage and conviction. I believe that my colleagues — from both sides of the aisle — will reject such character assassinations.”

The Huffington Post, one of the most vehement proponents of the Trump-Russia conspiracy theory, ran an Omarova defense story with this headline: “Biden’s Bank Regulation Nominee Is Facing A ‘Red Scare McCarthyism’ Campaign.”

Rather than respond to Senator Toomey’s request, which is the same for all nominees, Omarova played to the press for sympathy, claiming persecuted victim status. “There is definitely a different standard applied to someone like me,” she said, in an interview with the *Financial Times*. “I am an easy target: an immigrant, a woman, a minority,” she charged. “I don’t look like your typical comptroller of the currency. I have a different history. I am easy to demonize and vilify.”

Amanda Gonzalez Thompson, spokeswoman for Senate Banking Committee Republicans, took Omarova to task, calling her accusations of racism and misogyny “a classic response from the extreme left.” “Ms. Omarova has time to attack Republicans in an interview with the *Financial Times*, but she can’t bother to comply with a Banking Committee requirement that nominees — regardless of their political party or ideology — submit copies of their writings,” Gonzalez Thompson stated. “We certainly hope she reconsiders so Senators have the information necessary to fulfill their constitutional duty to advise and consent on appointments.”



Youthful shenanigans? A retired major general presents a Komsomol (Young Communist League) card to a girl during an official function on Moscow’s Red Square. Omarova was a member of Komsomol



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in her youth. Did she truly break from her communist indoctrination? (*Photo credit: wikipedia/Lev Polikashin / Лев Поликашин*)

It's not as if the Office of the Comptroller of the Currency (OCC) is some inconsequential, Podunk post. Even though it is not a high-profile office, the person occupying that office wields enormous power and influence. The OCC website notes that the office "supervises nearly 1,200 national banks, federal savings associations, and federal branches and agencies of foreign banks that serve consumers, businesses, and communities across the United States and conducts approximately 70 percent of banking activity in the country. These banks range from community banks serving local neighborhood needs to the nation's largest most internationally active banks." In all, according to the *Wall Street Journal*, the comptroller oversees some \$14 trillion of the American economy.

In addition, "The Comptroller also serves as a Director of the Federal Deposit Insurance Corporation and a member of the Financial Stability Oversight Council and the Federal Financial Institutions Examination Council."

Anyone who has ever gone through a security background check for the military, the intelligence community, or another U.S. government position knows that investigators dig deep, investigate one's entire life history, and contact relatives, business associates, schoolmates, neighbors, and even childhood friends. Millions of Americans have subjected themselves to this for the sake of national security. Should Professor Omarova be given a special exemption to this process and simply be placed in this coveted position to satisfy the political-correctness lobby?

Omarova insists that although she was a leader of the Komsomol (formally known as the All-Union Leninist Young Communist League) and was selected by Communist Party leaders for the privilege of attending the university on a Lenin scholarship, she was secretly "an anti-communist," and simply played along to satisfy the party commissars. That's possible. But it is equally possible that she was groomed, trained, and sent here for precisely the opportunity with which she has now been presented. And, if it is true that Omarova was indeed an anti-communist while posing as a Lenin scholar, it is nonetheless plain that she has imbibed and absorbed a great deal of Marxist distillate.

As noted above, her Cornell University paper "Why We Need a National Investment Authority" (NIA) is problematic, as even the title alone suggests. The abstract for the paper says her proposed NIA would be "a permanent federal instrumentality tasked with devising and implementing a long-term national strategy of economic and infrastructural development." It outlines how the NIA would "coordinate nationwide production mobilization efforts," "execute emergency financial relief and corporate bailout measures," and "manage public stakes in bailed-out private firms," among its many functions.

Omarova's *Vanderbilt Law Review* essay, "The People's Ledger: How to Democratize Money and Finance the Economy," is even more alarming, since, if implemented, it would take us fully within the Plank 5 national banking scheme proposed by Marx in *The Communist Manifesto*. In fact, it would take us even further, since Marx could not have conceived of digital currency, which places everyone at the mercy of a central authority for virtually all human transactions. Her proposals take on added significance since Federal Reserve Chairman Jerome Powell is now openly proposing similar moves toward a digital currency. The Omarova scheme would, among other things, greatly facilitate the adoption here in the United States of a Beijing-style "social-credit system," under which the Chinese Communist Party closely surveils and monitors the social, political, medical, and economic activities of



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every citizen. Perhaps there is a clue in her choice of a title: “The *People’s* Ledger.” It is a standard feature in communist ideology, literature, and speech: “the People’s Republic,” “the People’s justice,” “the People’s world,” etc. At the very least, it is apparent that Omarova, the (now) avowed anti-communist, has not successfully freed her mind from this communist trope.

Is it bigoted, racist, mean-spirited, unfair, or unreasonable for senators to demand that Professor Omarova be thoroughly vetted, that her Komsomol/Communist Party background be carefully examined, and that she explain how her Marxist economic schemes can be reconciled with our constitutional system of limited government? After all, the very voices that are denouncing scrutiny of Omarova are the same voices that have relentlessly dogged President Donald Trump for years — and still refuse to drop their ludicrous Trump-Russia conspiracy theories.

William F. Jasper is senior editor of The New American.



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