



Written by [Luis Miguel](#) on March 15, 2023

How the Establishment Might Hope to Benefit From an Economic Crash

“In politics, nothing happens by accident. If it happens, you can bet it was planned that way.”

Those infamous words attributed to Franklin Roosevelt form a useful basis of perspective for the student of history, allowing him to find greater meaning in historical events as well as in the current events that can seem so indecipherable.

Certainly, right now is as tumultuous a time as there ever has been. The public is rightly alarmed at the very real possibility of an economic meltdown and great depression. In the major bank collapse that has recently taken place, people see echoes of the 2008 crash and desperately want to avoid a repeat of such widespread devastation.

What Americans should understand is that, just like wars, depressions have been engineered throughout history to further the agenda of the Deep State. The Great Depression was the work of Wall Street insiders and the Federal Reserve cartel for the purpose of enriching the elites, strengthening the globalist banking system, and expanding the size of unconstitutional government.

All of these objectives, of course, were met to a “T.” The Great Depression proved to be the final nail in the coffin for any trace of true constitutionalism in the United States. It brought open socialism to the country in the form of the New Deal. And although many New Deal programs expired eventually, the legacy of Franklin Roosevelt’s program — big government intervention in the economy — is still with us today.

Already, the federal government is employing that same strategy to fight the current “crisis.” [The Washington Post](#) describes a “72-hour scramble to save the United States from a banking crisis” in the wake of the Silicon Valley Bank (SVB) collapse:

... the Biden administration faced calls for urgent action from some of the biggest names in Silicon Valley, who wanted to see all depositors — regardless of their size — made whole.

Sounding alarms were the likes of Reid Hoffman, the founder of LinkedIn and a partner at Greylock, a major venture capital firm. A prolific donor to Democrats, including Biden, he took his concerns to Democratic lawmakers and administration officials. Ron Conway — another of the area’s leading investors, with original stakes in Airbnb, Facebook and Google — worked with Pelosi and Gov. Gavin Newsom to put pressure on the White House, Treasury Department and elected officials.

More than 600 tech executives, engineers and investors piled onto a hastily arranged, late



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Friday call with Rep. Ro Khanna (D), whose Bay-area district includes the headquarters for Silicon Valley Bank. Publicly, Khanna soon emerged as a forceful voice calling for the Biden administration to rescue the bank's depositors, warning about broader financial shocks to come.

Part of the response to the SVB failure is the Federal Deposit Insurance Corporation's (FDIC) move to insure *all* deposits, not just up to \$250,000. Would it surprise anyone if the FDIC decided to adopt this across the board as a new banking crisis looms? As has always occurred in these cases, this would only make a bad situation worse — putting an unbearable strain on a system that cannot possibly be paid for.

Another crisis would certainly play into the hands of Democrats, who want to keep Joe Biden in power and retake the House of Representatives. In times of economic distress, especially since the Great Depression, the populace becomes desirous of government intervention, seeing it as their only way out. Naturally, Democrats would be poised and all too happy to offer voters exactly that — expensive big government “relief” in a variety of forms. They would create a narrative of “capitalism failing” and use the crisis as a basis to argue in favor of the democratic socialism the progressive movement has been clamoring for, but has so far been unable to build the political momentum for.

A depression would provide the stagnant progressive wing with just the fuel they need to swing the national narrative in their favor.

It isn't shocking at all that this is happening right when a presidential election is on the horizon. Notice that these financial crises are always well-timed to be in sync with election season — as was the Covid outbreak.

Of course, in this case, the crisis will be engineered in such a way as to make the “guy in charge,” Biden, look good rather than bad — as was the aim with Trump.

It's not a stretch to imagine that the establishment will find the means to inflict maximum damage in conservative states, such as Florida, in order to make the case that popular Republicans like Ron DeSantis failed to rise to the occasion when financial disaster struck.

Meanwhile, Biden will roll out overreaching government programs that appear to “work” and then be hailed as a hero — just in time for the election. And if this doesn't succeed in giving Biden — or his anointed successor, if he chooses not to run again — the desired win, then the floor will suddenly be pulled out when the Republican candidate is inaugurated so that the depression can be attributed to conservatism and constitutionalism.



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