



# Foreign Policy Fail: Biden's Sanctions Are a Windfall for Russia!

It's easy to see why, according to a new Harris poll, 71 percent of Americans said they do not want Joe Biden to run for reelection. As Americans face record gas prices and the highest inflation in 40 years, President Biden admits he could not care less. His Administration is committed to fight a proxy war with Russia through Ukraine and Americans just need to suck it up.

Last week a *New York Times* reporter asked Biden how long he expects Americans to pay record gasoline prices over his Administration's Ukraine policy. "As long as it takes," replied the president without hesitation.



Ron Paul

"Russia cannot defeat Ukraine," added Biden as justification for his Administration's pro-pain policy toward Americans. The president has repeatedly tried to deflect blame for the growing economic crisis by claiming Russia is solely behind recent inflation. "The reason why gas prices are up is because of Russia, Russia, Russia, Russia, "he said in the same press conference."

But Biden has a big problem: Americans do not believe him. According to a Rasmussen poll earlier this month, only eleven percent of Americans believe Biden's claim that Russian president Vladimir Putin is to blame for high prices.

When it comes to disdain for the average American hurt by higher prices, there is more than enough in the Biden Administration to go around.

Brian Deese, Director of President Biden's National Economic Council, was asked in a recent CNN interview, "What do you say to those families that say, listen, we can't afford to pay \$4.85 a gallon for months, if not years?"

His answer? "This is about the future of the Liberal World Order and we have to stand firm."

Has there ever been an Administration more out of touch with the American people? If you asked working Americans whether they'd be happy to suffer poverty for the "liberal world order," how many would say "that sounds like a great idea"?

President Biden's attempts to bring down gasoline prices are bound to fail because he does not understand the problem. He can beg the Saudis to pump more oil, he can even threaten the US oil companies as he did in a Tweet [on July 2nd]. He can buy and sell from the Strategic Petroleum Reserve in attempt to give the impression that prices are lowering. None of it will work.

The strangest part of this idea that Americans must suffer to hurt the Russians is that these policies aren't even hurting Russia! On the contrary: Russia has been seeing record profits from its oil and gas



### Written by **Ron Paul** on July 5, 2022



exports since the beginning of the Ukraine war.

According to a recent *New York Times* article, increasing global oil and gas prices have enabled Russia to finance its war on Ukraine. US sanctions did not bring the Russian economy to its knees, as Biden promised. They actually brought the American economy to its knees while Russian profits soared.

As *Newsweek* noted last week, Russian television pundits are joking that with the financial windfall Russia has seen since sanctions were imposed, "Biden is of course our agent."

Washington's bi-partisan foreign policy of wasting trillions on endless wars overseas has finally come home. Biden is clearly out of touch, but there is plenty of blame to go around. The only question is whether we will see an extended recession ... or worse.

Ron Paul is a former U.S. congressman from Texas. This <u>article</u> originally appeared at the Ron Paul Institute for Peace and Prosperity and is reprinted here with permission.





## **Subscribe to the New American**

Get exclusive digital access to the most informative, non-partisan truthful news source for patriotic Americans!

Discover a refreshing blend of time-honored values, principles and insightful perspectives within the pages of "The New American" magazine. Delve into a world where tradition is the foundation, and exploration knows no bounds.

From politics and finance to foreign affairs, environment, culture, and technology, we bring you an unparalleled array of topics that matter most.



## **Subscribe**

#### What's Included?

24 Issues Per Year
Optional Print Edition
Digital Edition Access
Exclusive Subscriber Content
Audio provided for all articles
Unlimited access to past issues
Coming Soon! Ad FREE
60-Day money back guarantee!
Cancel anytime.