



Written by [William F. Jasper](#) on September 3, 2016

“The People’s Fed”: Manufacturing Popular Support for Global Theft

How does one get invited to attend one of the most exclusive palavers on the planet? Well, if it’s the annual Jackson Hole economic summit sponsored by the Federal Reserve System, it’s virtually a prerequisite that one belong to that elite fraternity of beings known as central bankers. Or a pointy-headed professor with a certified globalist bent. Or, it seems, a loudmouthed, obnoxious street radical with a Marxist-Leninist “social justice/economic democracy” bent.



So, if you’re a [screaming activist with the Center for Popular Democracy](#), apparently, you have an open door, a welcoming hand, and a place at the table with the Jackson Hole uber-elite. “Federal Reserve officials sought to reassure a group of labor activists that the central bank isn’t going to cool down the economy just as a stronger labor market is reaching a broader swath of Americans,” [reported](#) the *Wall Street Journal* on August 26.

Here is an excerpt from the *Journal’s* report:

“We’re going to run [the economy] hot, get the unemployment rate down lower,” San Francisco Federal Reserve Bank President John Williams said at an unprecedented meeting with activists from the Campaign [sic for Popular Democracy’s Fed Up Campaign].

The meeting of activists and high-ranking Fed officials took place shortly before the start of the Kansas City Fed’s high-profile policy conference in Jackson Hole, Wyo. Central bankers in attendance included Fed Chairwoman Janet Yellen’s two top lieutenants, New York Fed President William Dudley and Vice Chairman Stanley Fischer....

The left-leaning activist group Fed Up publicly met with eight Federal Reserve presidents Thursday to discuss inequality and interest rates during the central bank’s annual meeting in Jackson Hole, Wyoming.

Serious, responsible critics of the Fed of a conservative/libertarian bent would never receive similar cordial treatment, of course. That’s understandable, since they want to restrict the power of the Fed, or abolish it altogether. The left-wing activists, on the other hand, want to *expand* the power of the Fed, and to use those expanded powers to further socialize our economy and society. That is surprising to many people, but it shouldn’t be; it’s completely in line with Karl Marx’s handbook. The fourth plank in Marx’s 10 planks of the *Communist Manifesto* calls for “Centralization of credit in the hands of the state, by means of a national bank with state capital and an exclusive monopoly.” Bingo: That’s the Federal Reserve.

So, what is the Center for Popular Democracy (CPD) and who is supporting it and its Fed Up Campaign? Not surprisingly, one of its major supporters is the [Ford Foundation](#), which has been notorious for



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funding “progressive,” socialist, pro-communist, and outright communist organizations and individuals for more than seven decades. Also, among the CPD financial angels is the Open Philanthropy Project, which has generously funded CPD’s Fed Up Campaign, it boasts, to the tune of [at least \\$2 million](#). And it has pledged millions more.

In our previous report on the Fed’s conference last weekend ([Jackson Hole’s Gangsters and Banksters: What Are They Planning?](#)) we utilized the Fed’s official list of conference attendees to underscore the fact that the Fed’s top echelon officials and advisers hail almost entirely from that elite cabal of globalist one-worlders, the Council on Foreign Relations (CFR). Moreover, we pointed out, this confirmed a virtually non-stop control of the Fed by CFR members since the Fed’s inception, under the guidance of elite Wall Street banker Paul Warburg, who was also a founder of the CFR.

The same CFR hands are at work in the creation of the Astroturf Fed Up Campaign posing as a grassroots “opposition” force to the Fed. The Ford Foundation and many of the other tax-exempt foundations supporting this faux CPD effort are longtime funding arms for the globalist agenda. Ditto for many of the other controlled opposition groups that CPD/Fed Up list as their “Partners.” Here is a partial list of those CPD partners, most of which would scarcely exist, if not for the activist cash they regularly receive from their globalist paymasters they pretend to oppose:

Arkansas Community Organization
Living United for Change in Arizona
ACCE Institute (Alliance of Californians for Community Empowerment)
Working Partnerships USA
CASA de Delaware
New Florida Majority
Illinois Coalition for Immigrant and Refugee Rights
Good Jobs Now
Neighborhoods Organizing for Change
TakeAction Minnesota
New York Communities for Change
Common Good Ohio
CASA de Pennsylvania
Ohio Organizing Collaborative
Texas Organizing Project
Wisconsin Jobs Now

Clearly, as with #BlackLivesMatter and the many other [Astroturf “progressive” organizations funded by billionaire George Soros](#) (a CFR member and CFR President’s Circle corporate supporter), the Fed Up Campaign is another example of CFR Insiders providing simultaneous pressure from above and below to effect social/political/economic/moral revolution.

Photo of Shawn Sebastian of the Center for Popular Democracy with Federal Reserve Bank of Kansas City president Esther George (left) and Federal Reserve Bank of Cleveland president Loretta Sebastian at Jackson Lake Lodge, Aug. 25, 2016: AP Images

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