

New York Appeals Court Denies Trump Pause on \$454 Million Judgment

New York Appeals Court Judge <u>Anil Singh</u> <u>ruled today that former President Donald</u> <u>Trump</u> must pay the full bond amount for the \$454 million judgment imposed by New York Judge Arthur Engoron. Singh's ruling today forces Trump to post the full bond amount in order to prevent seizure of his assets while he appeals the judgment against him.

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Trump's attorneys offered a \$100 million bond and stated they cannot access funds to cover the full amount, and cannot acquire loans to post the bond due to Engoron's ruling that banned Trump from acquiring loans from New York banks, Singh's ruling today paused the three-year ban on Trump acquiring loans.



AP Images

Canadian Businessman and television personality Kevin O'Leary voiced his concerns, <u>telling Fox</u> <u>Business</u>, "Capital comes to America because of the stability of the justice system, and this is not stable, in terms of many people's eyes, domestically and internationally, seizing assets is what happens in Venezuela, it doesn't happen in New York, and so this is a little scary."

Earlier today New York Attorney General Letitia James announced a lawsuit against JBS USA Holdings, Inc., one of the largest beef processors in the world. James alleges JBS committed fraud, <u>writing on X</u>, "I'm suing @JBSFoodsUSA, the world's largest beef producer, for misleading the public about its environmental impact. The beef industry is one of the largest contributors to climate change, and JBS has falsely advertised its commitment to sustainability and endangered our planet." The lawsuit comes after rulings in lawsuits against Trump and <u>the NRA this month</u>.

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- NY AG James (@NewYorkStateAG) February 28, 2024



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